

**MINUTES  
FELSENTHAL CITY COUNCIL MEETING  
1/10/2017  
4:00 P.M.  
TOWN HALL**

**(Prior to the call to order, J.P. Johnny Burson, swore in the newly elected aldermen.) Two of the council members were absent so he will swear them in at a later date.**

A quorum being established, Mayor Newbury called the meeting to order. At roll call the following members were present: Mr. Clawson, Mr. Eads, Mr. Holland. Mrs. Harris and Mr. Newbury were not present.

Mr. Holland moved, seconded by Mr. Clawson, to accept the minutes for the previous meeting, (12-13-2016). The roll call vote was unanimous. The motion passed.

**Old Business**

The Mayor reported to the council that the speed bump on 1<sup>st</sup> street has been purchased and installed along with the signs.

**New Business**

Mrs. Newbury discussed with the council the possibility of paying off a loan with Berkadia. The current amount due on the loan is \$27,365.31. She said that if this loan were paid off in full by the Town's reserves that the town could free up the annual payment of \$6000.00 to replenish the reserves and to spend on other items needed to be done in town. She explained that the Town is currently paying \$1600+ of interest per year as well. She told them to think about it until the next meeting in February.

The November financials were presented and examined by the Council. Mr. Holland moved, and Mr. Eads seconded the motion to accept the December 2016 financial reports as presented. The roll call vote was unanimous. The motion passed.

After a brief discussion, Mr. Clawson moved, seconded by Mr. Eads, to reconcile the approved and amended 2016 budget with actual revenues and expenditures by adopting Resolution #110-17. The motion passed unanimously.

Resolution #111-17 was presented to the council for approval. This resolution was to approve the proposed 2017 budget. After Mayor Newbury explained some of the provisions added to this budget, including the money necessary for maintenance on the water tower, Mr. Holland moved, seconded by Mr. Eads, to adopt this resolution. The motion passed unanimously.

Mr. Eads moved to adjourn, and it was seconded by Mr. Clawson. The roll call vote was unanimous. The motion passed and the meeting was adjourned.

---

Mayor

---

Recorder/Treasurer